



# BIGBLOC CONSTRUCTION LIMITED

CIN NO. : L45200GJ2015PLC083577

908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat-395 007.

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E-mail : info@nxtbloc.in Visit us : www.nxtbloc.in



**NXTBLOC**  
Autoclaved Aerated Concrete Blocks.

Date: 13/08/2024

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 <b>Script Code: 540061</b> <b>ISIN :INE412U01025</b>	To, National Stock Exchange of India Limited, Exchange Plaza, C-1, BLOCK G, Bandra-Kurla Complex, Bandra (E) Mumbai - 400051 <b>Symbol: BIGBLOC</b> <b>ISIN : INE412U01025</b>
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Dear Sir/Madam,

**SUB: Outcome of Board Meeting - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on Tuesday, August 13, 2024 at the Registered Office of the Company, inter alia, considered & approved the following:

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Standalone & Consolidated Financial Results of the Company for the quarter ended June 30, 2024 along with Limited Review Report on Standalone and consolidated Financial Results.

The results will be uploaded on the Company's website, www.nxtbloc.in and will also be available on the website of the Stock Exchanges.

The Board Meeting commenced at 11:30 A.M. and concluded at 02:05 P.M.

You are requested to take the above on record and disseminate to all concerned.

Thanking You,  
Yours Faithfully,

**For BIGBLOC CONSTRUCTION LIMITED**



**Mohit Narayan Saboo**  
**Director & Chief Financial Officer**  
**DIN: 02357431**

**Encl: As above**

# RKM & CO.

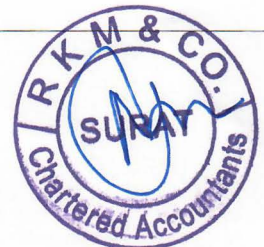
Chartered Accountants

## INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,  
Board of Directors of  
**BIGBLOC CONSTRUCTION LIMITED**

1. We have reviewed the unaudited financial results of **BIGBLOC CONSTRUCTION LIMITED** ('the Company') for the quarter ended June 30, 2024, which are included in the accompanying 'Unaudited Standalone Financial Results for the Quarter Ended June 30, 2024' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. *Based on information provided to us by the management, the company has not provided for Post-Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis for quarter ended on 30<sup>th</sup> June, 2024. This is in deviation with Ind AS - 19 on Employee Benefits. As there is no actuarial report or basis of calculation available*

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# RKM & CO.

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*with the management of such Post-Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. If the company had followed the method accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.*

5. Based on our review of the Statement conducted as above, *with the exception of the matter described in the preceding paragraph no. 4*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RKM & CO.  
Chartered Accountants

Firm Registration No.: 108553W



*Manish R. Malpani*

(Manish R. Malpani)  
Partner

Membership No. 121031

UDIN: 24121031BKDCQF9893

Surat, 13<sup>th</sup> August, 2024

**BIGBLOC CONSTRUCTION LIMITED**

CIN: L45200GJ2015PLC083577

Regd. Off: Office No. 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat – 395007, Gujarat

Ph: +91-261-2463262, 2463263 Email : bigblockconstruction@gmail.com Website: www.nxtbloc.in

**Statement of Unaudited Standalone Financial Result for the Quarter ended on 30th June, 2024**

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>INCOME</b>				
I Revenue From Operations	1611.81	2362.24	2934.07	10687.33
II Other Income	37.58	190.91	42.56	358.30
III <b>Total Income (I+II)</b>	<b>1649.39</b>	<b>2553.15</b>	<b>2976.64</b>	<b>11045.63</b>
<b>EXPENSES</b>				
IV Cost of materials consumed	258.98	672.94	964.64	3050.82
Purchases of Stock-in-Trade	386.04	215.36	162.88	1228.37
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	47.48	(93.41)	16.92	(227.90)
Employee benefits expense	168.69	256.27	239.86	977.99
Finance costs	136.80	131.22	100.95	453.31
Depreciation and amortization expense	96.94	128.77	106.69	474.71
Other expenses	602.71	1074.73	972.00	3605.58
<b>Total expenses (IV)</b>	<b>1697.65</b>	<b>2385.89</b>	<b>2563.94</b>	<b>9562.88</b>
V Profit/(loss) before exceptional items and tax (III-IV)	(48.27)	167.27	412.69	1482.75
VI Exceptional Items	-	-	-	-
VII Profit/(loss) before tax (V-VI)	(48.27)	167.27	412.69	1482.75
Tax expense:				
VIII (1) Current tax	16.82	72.90	107.37	374.52
(2) Deferred tax	(7.36)	0.66	(3.45)	5.18
IX Profit/ (loss) for the period from continuing operations (VII-VIII)	(57.72)	93.71	308.78	1103.05
X Profit/(loss) from discontinued operations	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	(57.72)	93.71	308.78	1103.05
XIV Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	(9.56)	-	(9.56)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/ (loss) and Other Comprehensive Income for the period)	(57.72)	84.15	308.78	1,093.49
XVI Earnings per equity share (for continuing operation):				
(1) Basic	(0.08)	0.13	0.44	1.56
(2) Diluted	(0.08)	0.13	0.44	1.56
XVII Earnings per equity share (for discontinued operation):				
(1) Basic	-	-	-	-
(2) Diluted	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations)				
(1) Basic	(0.08)	0.13	0.44	1.56
(2) Diluted	(0.08)	0.13	0.44	1.56





**NOTES:-**

- 1 The above Unaudited Standalone Financial Results for the Quarter ended 30th June, 2024 were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 13th August, 2024
- 2 The plant at Umargaon is under a pre-planned and temporary technology upgradation related shutdown since 18th May 2024.
- 3 The Company has only one segment (Building materials), therefore segment reporting is not applicable.
- 4 Figures of previous periods have been regrouped/ reclassified wherever necessary to facilitate comparison.

For RKM & CO.  
Chartered Accountants  
Firm Registration No.: 108553W

*Manish R. Malpani*

(Manish R. Malpani)  
Partner  
M. No. 121031  
Surat, 13th August 2024



FOR BIGBLOC CONSTRUCTION LIMITED

*Naresh Saboo*

Naresh Saboo  
Managing Director  
(DIN:00223350)  
Surat, 13th August 2024



**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**

To,  
Board of Directors of  
**BIGBLOC CONSTRUCTION LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ('the Statement') of **BIGBLOC CONSTRUCTION LIMITED** ('the Company') and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2024, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing





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and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This statement includes the results of the following entity:
  - Starbigbloc Building Material Limited (Subsidiary)
  - Bigbloc Building Elements Private Limited (Subsidiary)
  - SIAM Cement Bigbloc Construction Technologies Private Limited (Subsidiary)
5. *Based on information provided to us by the management, the company has not provided for Post-Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis for quarter ended 30<sup>th</sup> June, 2024. This is in deviation with Ind AS – 19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post-Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. If the company had followed the method accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.*
6. Based on our review of the Statement conducted as above, *with the exception of the matter described in the preceding paragraph no. 5*, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with



# RKM & CO.

Chartered Accountants

the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The consolidated unaudited financial results include the interim financial information of 1 subsidiary company (SIAM Cement Bigbloc Construction Technologies Private Limited) which have not been reviewed by us but by their statutory auditors vide their limited review report dated 09<sup>th</sup> August, 2024, whose interim financial information reflect total revenue of Rs. 4.28 Lakhs, total Net Loss after tax and total comprehensive Loss of Rs. (283.07) Lakhs and Rs. (283.07) Lakhs for the quarter ended June 30, 2024, respectively, as considered in the consolidated unaudited financial results.

For RKM & CO.  
Chartered Accountants  
Firm Registration No.: 108553W



*Manish R. Malpani*  
(Manish R. Malpani)  
Partner

Membership No. 121031  
UDIN: 24121031BKDCQG8984

Surat, 13<sup>th</sup> August, 2024



**BIGBLOC CONSTRUCTION LIMITED**

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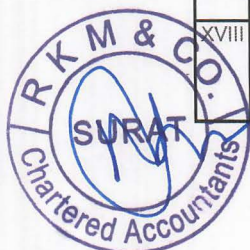
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**Statement of Unaudited Consolidated Financial Result for the Quarter ended on 30th June, 2024**

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>INCOME</b>				
I Revenue From Operations	5157.01	6795.40	5487.15	24322.13
II Other Income	69.05	382.36	6.71	414.45
<b>III Total Income (I+II)</b>	<b>5226.06</b>	<b>7177.76</b>	<b>5493.85</b>	<b>24736.58</b>
<b>IV EXPENSES</b>				
Cost of materials consumed	1971.59	2453.66	1912.23	8606.56
Purchases of Stock-in-Trade	102.40	188.63	119.63	594.25
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	25.89	(147.78)	(16.00)	(316.80)
Employee benefits expense	514.09	587.64	472.11	2078.05
Finance costs	291.43	235.05	217.67	884.26
Depreciation and amortization expense	309.14	271.86	236.05	1034.22
Other expenses	1578.41	2458.37	1734.72	7744.84
<b>Total expenses (IV)</b>	<b>4792.95</b>	<b>6047.43</b>	<b>4676.41</b>	<b>20625.39</b>
V Profit/(loss) before exceptional items and tax (III-IV)	433.11	1,130.33	817.44	4,111.19
VI Exceptional Items	-	-	-	-
VII Profit/(loss) before tax (V-VI)	433.11	1,130.33	817.44	4,111.19
VIII Tax expense:				
(1) Current tax	177.80	195.95	282.54	974.19
(2) Deferred tax	(48.00)	69.72	(55.17)	68.17
IX Profit/ (loss) for the period from continuing operations (VII-VIII)	303.31	864.66	590.07	3,068.83
X Profit/(loss) from discontinued operations	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	303.31	864.66	590.07	3,068.83
XIV Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	10.84	3.36	5.09	19.30
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	(11.56)	-	(11.56)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/ (loss) and Other Comprehensive Income for the period)	314.15	856.46	595.17	3,076.57
<b>Net Profit attributable to :</b>				
a) Owners of the Company	439.19	865.60	601.84	3,089.60
b) Non-Controlling Interest	(135.87)	(0.94)	(11.77)	(20.77)
<b>Other Comprehensive Income attributable to :</b>				
a) Owners of the Company	10.84	(8.20)	5.09	7.74
b) Non-Controlling Interest	-	-	-	-
<b>Total Comprehensive Income attributable to :</b>				
a) Owners of the Company	450.03	857.40	606.93	3,097.34
b) Non-Controlling Interest	(135.87)	(0.94)	(11.77)	(20.77)
XVI Earnings per equity share (for continuing operation):				
(1) Basic	0.62	1.22	0.85	4.36
(2) Diluted	0.62	1.22	0.85	4.36
XVII Earnings per equity share (for discontinued operation):				
(1) Basic	-	-	-	-
(2) Diluted	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations)				
(1) Basic	0.62	1.22	0.85	4.36
(2) Diluted	0.62	1.22	0.85	4.36

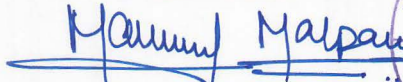


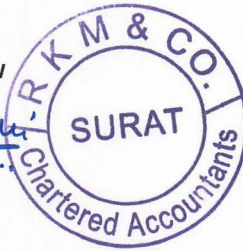


**NOTES:-**

- 1 The above Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2024 were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 13th August, 2024
- 2 The above Financial results include the results of the following subsidiaries -
  - (a) Starbigbloc Building Material Limited (100%)
  - (b) Bigbloc Building Elements Private Limited (100%)
  - (c) Siam Cement Bigbloc Construction Technologies Private Limited (52%)
- 3 The plant at Umargaon is under a pre-planned and temporary technology upgradation related shutdown since 18th May 2024.
- 4 The capacity utilisation at Starbigbloc Building Material Limited for the first quarter was 79%.
- 5 The capacity utilisation at Bigbloc Building Elements Private Limited for the first quarter was 78%. The installed capacity has increased from 300,000 CBM to 400,000 CBM per annum from 1st June 2024. The Plant is undergoing further capacity expansion, which will the increase installed capacity to 500,000 CBM. The same is planned to be completed within 2
- 6 Siam Cement Bigbloc Construction Technologies Private Limited has launched new products in the market under the brand name "ZMARTBUILD WALL by NXTBLOC". The plant has started recently and has been facing teething issues since it is a new product.
- 7 Experienced flat volume growth due to market disruptions following the Holi festival and Lok Sabha Elections related delays, particularly impacting the West and North regions where migrant labour is crucial. Additionally, in regions of Ahmedabad & Gandhinagar, construction was stopped for 4 to 5 hours during the day in the month of May due to excessive heat as per the guidelines of Municipal Corporation affecting the demand for blocks.
- 8 Profitability during the quarter remained under pressure as the company had incurred expenses for inauguration and product launch and various other marketing related expenses of "ZMARTBUILD WALL" for the newly commercialised JV plant. Additionally, depreciation and other operating expenses have been charged for the full quarter, however, corresponding revenue generation has been less.
- 9 The Company has only one segment (Building materials), therefore segment reporting is not applicable.
- 10 Figures of previous periods have been regrouped/ reclassified wherever necessary to facilitate comparison.

For RKM & CO.  
Chartered Accountants  
Firm Registration No.: 108553W

  
(Manish R. Malpani)  
Partner  
M. No. 121031  
Surat, 13th August 2024



FOR BIGBLOC CONSTRUCTION LIMITED

  
Naresh Saboo  
Managing Director  
(DIN:00223350)  
Surat, 13th August 2024

